

**UTI Retirement Solutions Limited**  
**Balance Sheet as at 30 September, 2014**

| Particulars   | Notes<br>No. | As at<br>30 September, 2014<br>Rs. | As at<br>30 September, 2013<br>Rs. | As at<br>31 March, 2014<br>Rs. |
|---|--------------|------------------------------------|------------------------------------|--------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                      |              |                                    |                                    |                                |
| <b>Shareholders' Funds</b>                            |              |                                    |                                    |                                |
| Share Capital   | 1            | 220,000,000                        | 220,000,000                        | 220,000,000                    |
| Reserves and Surplus                                  | 2            | 48,419,727                         | 37,207,676                         | 41,653,507                     |
|   |              | <b>268,419,727</b>                 | <b>257,207,676</b>                 | <b>261,653,507</b>             |
| <b>Non-current liabilities</b>                        |              |                                    |                                    |                                |
| Long term borrowings                                  | 3            | -                                  | -                                  | -                              |
| Deferred tax liabilities (Net)                        | 4            | -                                  | -                                  | -                              |
| Other long term liabilities                           | 5            | -                                  | -                                  | -                              |
| Long term provisions                                  | 6            | -                                  | -                                  | -                              |
| <b>Current Liabilities</b>                            |              |                                    |                                    |                                |
| Short term borrowings                                 | 7            | -                                  | -                                  | -                              |
| Trade payables  | 8            | 35,574                             | 884,820                            | 107,742                        |
| Other current liabilities                             | 9            | 6,133,839                          | 1,152,499                          | 1,515,576                      |
| Short term provisions                                 | 10           | 3,015,997                          | 2,275,667                          | 35,000                         |
|   |              | <b>9,185,410</b>                   | <b>4,312,986</b>                   | <b>1,658,318</b>               |
| <b>TOTAL</b>  |              | <b>277,605,137</b>                 | <b>261,520,662</b>                 | <b>263,311,825</b>             |
| <b>II. ASSETS</b>                                     |              |                                    |                                    |                                |
| <b>Non - current assets</b>                           |              |                                    |                                    |                                |
| <b>Fixed Assets</b>                                   |              |                                    |                                    |                                |
| (i) Tangible assets                                   | 11           | 36,157                             | 46,748                             | 54,897                         |
| (ii) Intangible assets                                | 11           | -                                  | -                                  | -                              |
| (iii) Capital work in progress                        | 11           | -                                  | -                                  | -                              |
| (iv) Intangible assets under development              | 11           | -                                  | -                                  | -                              |
|   |              | 36,157                             | 46,748                             | 54,897                         |
| Non - current investments.                            | 12           | -                                  | -                                  | -                              |
| Deferred tax assets (net)                             | 4            | 87,653                             | 99,054                             | 97,331                         |
| Long term loans and advances                          | 13           | 8,279,533                          | 6,714,952                          | 5,284,239                      |
| Other non current assets                              | 14           | -                                  | -                                  | -                              |
|   |              | <b>8,403,343</b>                   | <b>6,860,754</b>                   | <b>5,436,467</b>               |
| <b>Current Assets</b>                                 |              |                                    |                                    |                                |
| Current Investments                                   | 15           | 78,166,133                         | 80,773,619                         | 76,163,595                     |
| Trade receivables                                     | 16           | 5,041,494                          | 3,045,537                          | 3,976,936                      |
| Cash and bank balances                                | 17           | 168,991,358                        | 153,492,307                        | 167,991,357                    |
| Short term loans and advances                         | 13           | 4,500                              | 2,522                              | 49,987                         |
| Other current assets                                  | 14           | 16,998,309                         | 17,345,923                         | 9,693,483                      |
|   |              | <b>269,201,794</b>                 | <b>254,659,908</b>                 | <b>257,875,358</b>             |
| <b>TOTAL</b>  |              | <b>277,605,137</b>                 | <b>261,520,662</b>                 | <b>263,311,825</b>             |
| Significant Accounting Policies and Notes to Accounts | 28           |                                    |                                    |                                |

The accompanying notes are an integral part of the financial statements.  
In terms of our Report attached

For and on behalf of the board of directors of  
**UTI Retirement Solutions Limited**

**Chairman**

**CEO & Whole Time Director**

Place : Mumbai  
Date:

**Company Secretary**

**UTI Retirement Solutions Limited**  
**Statement of profit and loss for the period ended 30 September, 2014**

| Particulars   | Note No. | For the period ended on<br>30 September, 2014<br>Rs. | For the period ended on<br>30 September, 2013<br>Rs. | For the year ended<br>on 31 March, 2014<br>Rs. |
|---|----------|--|--|--|
| <b>Income</b>   |          |  |  |  |
| Revenue from Operations                               | 18       | 9,466,995  | 5,617,142  | 13,020,157                                     |
| Other Income  | 19       | 14,945,211   | 9,497,988  | 18,746,639                                     |
| <b>Total revenue (I)</b>                              |          | <u>24,412,206</u>                                    | <u>15,115,130</u>                                    | <u>31,766,796</u>                              |
| <b>Expenses</b>                                       |          |  |  |  |
| Employee benefits expense                             | 20       | 5,815,208  | 2,895,768  | 9,189,759                                      |
| Finance costs   | 21       | -  | -  | -  |
| Depreciation and amortization expense                 | 22       | 18,740   | 34,869   | 33,448   |
| Other expenses  | 23       | 8,800,104  | 4,778,997  | 9,398,653                                      |
| <b>Total Expenses (II)</b>                            |          | <u>14,634,052</u>                                    | <u>7,709,634</u>                                     | <u>18,621,860</u>                              |
| <b>Profit before tax</b>                              |          | <u>9,778,154</u>                                     | <u>7,405,496</u>                                     | <u>13,144,936</u>                              |
| <b>Tax expenses</b>                                   |          |  |  |  |
| Current tax   |          | 3,002,146  | 2,266,358  | 3,558,245                                      |
| Deferred tax  |          | 9,678  | 21,939   | 23,661   |
| <b>Total tax expenses</b>                             |          | <u>3,011,824</u>                                     | <u>2,288,297</u>                                     | <u>3,581,906</u>                               |
| <b>Profit after tax</b>                               |          | <u>6,766,330</u>                                     | <u>5,117,199</u>                                     | <u>9,563,030</u>                               |
| <b>Exceptional Items</b>                              |          |  |  |  |
| Excess Provision of Income Tax                        |          | -  | -  | -  |
| <b>Prior period Items</b>                             |          |  |  |  |
| Prior period Income                                   |          | -  | -  | -  |
| Prior Period Expenses                                 | 24       | 110  | -  | -  |
| <b>Prior period Items (Net)</b>                       |          | <u>110</u>   | <u>-</u>   | <u>-</u>                                       |
| <b>Profit/(Loss) for the year</b>                     |          | <u>6,766,220</u>                                     | <u>5,117,199</u>                                     | <u>9,563,030</u>                               |
| <b>Earning per equity share:</b>                      | 26       |  |  |  |
| Basic   |          | 0.31   | 0.25   | 0.43   |
| Diluted   |          | 0.31   | 0.25   | 0.43   |
| Significant Accounting Policies and Notes to Accounts | 28       |  |  |  |

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached

For and on behalf of the board of directors of  
**UTI Retirement Solutions Limited**

**Chairman**

**CEO & Whole Time Director**

Place : Mumbai  
Date:

**Company Secretary**

**UTI Retirement Solutions Limited**  
**Cash Flow Statement for the period ended on June 30, 2014**

| Particulars   | For the period ended on<br>30th September, 2014 |                  | For the period ended on<br>30th September, 2013 |                     | For the year ended on<br>31st March, 2014 |                     |
|---|---|------------------|---|---------------------|---|---------------------|
|   | Rs.   | Rs.              | Rs.   | Rs.                 | Rs.                                       | Rs.                 |
| <b>Cash flows from operating activities</b>                       |   |                  |   |                     |   |                     |
| Profit before taxation  |   | 9,778,154        |   | 7,405,496           |   | 13,144,936          |
| Adjustments for:  |   |                  |   |                     |   |                     |
| Depreciation and amortization expense                             | 18,740  |                  | 34,869  |                     | 33,448                                    |                     |
| Prior Period Item   | (110)   |                  | -   |                     | -   |                     |
| Interest received   | (8,116,475)                                     |                  | (9,024,840)                                     |                     | (16,732,516)                              |                     |
| Profit on sale of investment                                      | (6,828,736)                                     |                  | (177,964)                                       |                     | (1,718,939)                               |                     |
| Interest expenses   | -   |                  | -   |                     | -   |                     |
|   |   | (14,926,581)     |   | (9,167,935)         |   | (18,418,007)        |
|   |   | (5,148,427)      |   | (1,762,439)         |   | (5,273,071)         |
| (Increase)/ decrease in trade and other receivables               | (1,064,557)                                     |                  | (808,736)                                       |                     | (1,740,135)                               |                     |
| (Increase) / decrease in Loans & Advances                         | (2,949,807)                                     |                  | (1,516,653)                                     |                     | (133,403)                                 |                     |
| (Increase) / decrease in Other Current Assets                     | (7,304,826)                                     |                  | 21,687,064                                      |                     | 29,339,504                                |                     |
| Increase / (decrease) in Current Liabilities                      | 4,546,094                                       |                  | 636,743   |                     | 222,742                                   |                     |
| Increase/ (decrease) in Provisions                                | 2,980,997                                       |                  | 1,555,667                                       |                     | (685,000)                                 |                     |
|   |   | (3,792,099)      |   | 21,554,085          |   | 27,003,708          |
| Income taxes paid   |   | (8,940,526)      |   | 19,791,646          |   | 21,730,637          |
| Net cash from operating activities                                |   | 3,002,146        |   | 2,266,358           |   | 3,558,245           |
|   |   | (11,942,672)     |   | 17,525,288          |   | 18,172,392          |
| <b>Cash flows from investing activities</b>                       |   |                  |   |                     |   |                     |
| Purchase of property, plant and equipment                         | -   |                  | (54,301)  |                     | (61,029)                                  |                     |
| Proceeds from sale of property, plant and equipment               | -   |                  | -   |                     | -   |                     |
| Purchase of investments   | (2,002,538)                                     |                  | (59,773,619)                                    |                     | (55,163,596)                              |                     |
| Profit from sale of investments                                   | 6,828,736                                       |                  | 177,964   |                     | 1,718,939                                 |                     |
| Interest received   | 8,116,475                                       |                  | 9,024,840                                       |                     | 16,732,516                                |                     |
| Dividend received   | -   |                  | -   |                     | -   |                     |
| Net cash from investing activities                                |   | 12,942,673       |   | (50,625,116)        |   | (36,773,170)        |
| <b>Cash flows from financing activities</b>                       |   |                  |   |                     |   |                     |
| Proceeds from issue of share capital                              | -   |                  | -   |                     | -   |                     |
| Interest paid   | -   |                  | -   |                     | -   |                     |
| Dividend paid   | -   |                  | -   |                     | -   |                     |
| Net cash from financing activities                                |   | -                |   | -                   |   | -                   |
| <b>Net increase/(decrease) in cash and cash equivalents</b>       |   | <b>1,000,001</b> |   | <b>(33,099,828)</b> |   | <b>(18,600,778)</b> |
| <b>Cash and cash equivalents at beginning of reporting period</b> |   | 167,991,357      |   | 186,592,135         |   | 186,592,135         |

**Cash and cash equivalents at end of reporting period**

|   |                    |                    |                    |
|---|--------------------|--------------------|--------------------|
|   | <b>168,991,358</b> | <b>153,492,307</b> | <b>167,991,357</b> |
| <b>Cash &amp; Cash equivalents:</b>   |                    |                    |                    |
| Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in |                    |                    |                    |
| Cash on hand and bank balances  | 1                  | 950                |                    |
| Short term investments  | 168,991,357        | 153,491,357        | 167,991,357        |
| Cash and cash equivalents as reported   | 168,991,358        | 153,492,307        | 167,991,357        |
| Effect on exchange rate changes   | -                  | -                  | -                  |
| <b>Cash and cash equivalents as restated</b>  | <b>168,991,358</b> | <b>153,492,307</b> | <b>167,991,357</b> |

In terms of our Report attached

For and on behalf of the board of directors of  
**UTI Retirement Solutions Limited**

**Chartered Accountants**

**Chairman**

**CEO & Whole Time Director**

**Place : Mumbai**

**Date:**

**Company Secretary**

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

**1 SHARE CAPITAL :**

| Particulars | 30 September 2014<br>Rs | 31 March 2014<br>Rs |
|-------------|-------------------------|---------------------|
|-------------|-------------------------|---------------------|

**Authorized shares (No.)**  
 25000000 (30 September 2014: 25000000) Equity shares of Rs.10/- each

250,000,000      250,000,000

**Issued, subscribed and fully paid up shares (No.)**  
 22000000 (30 September 2014: 22000000) Equity shares of Rs.10/- each

220,000,000      220,000,000

**a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

| Particulars                              | 30 September 2014 |                    | 31 March 2014     |                    |
|--|-------------------|--------------------|-------------------|--------------------|
|  | No.               | Rs                 | No.               | Rs                 |
| At the beginning of the reporting period | 22,000,000        | 220,000,000        | 22,000,000        | 220,000,000        |
| Issued during the reporting period       | -                 | -                  | -                 | -                  |
| Bought back during the reporting period  | -                 | -                  | -                 | -                  |
| At the close of the reporting period     | <u>22,000,000</u> | <u>220,000,000</u> | <u>22,000,000</u> | <u>220,000,000</u> |

**b Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

Equity shares allotted as fully paid bonus shares by capitalization of Profit & Loss.

(No.)

Opening Balance (No. of shares)

Add: Bonus shares (No. of shares)

**Closing Balance (No. of shares)**

|  | 31 March 2011 | 31 March 2012 | 31 March 2013 | 31 March 2014 | 30 September 2014 |
|--|---------------|---------------|---------------|---------------|-------------------|
|  | Nil           | Nil           | Nil           | Nil           | Nil               |
|  | -             | -             | -             | -             | -                 |
|  | Nil           | Nil           | Nil           | Nil           | Nil               |

**c Details of shares held by Holding company:**

| Particulars                                   | 30 September 2014 |      | 31 March 2014 |      |
|---|-------------------|------|---------------|------|
|   | No.               | %    | No.           | %    |
| <b>Equity shares of Rs.10 each fully paid</b> | 21,999,300        | 100% | 21,999,300    | 100% |
| UTI Asset Management Company Limited          |                   |      |               |      |

**d Details of shareholders holding more than 5% shares in the company:**

| Particulars                                   | 30 September 2014 |      | 31 March 2014 |      |
|---|-------------------|------|---------------|------|
|   | No.               | %    | No.           | %    |
| <b>Equity shares of Rs.10 each fully paid</b> | 21,999,300        | 100% | 21,999,300    | 100% |
| UTI Asset Management Company Limited          |                   |      |               |      |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars  | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs     |
|--|--------------------------|--------------------------|
| <b>2 RESERVES AND SURPLUS:</b>   |                          |                          |
| <b>General Reserve</b>   |                          |                          |
| Balance as per the last financial statements                                     | -                        | -                        |
| Add: amount transferred from surplus balance in the statement of profit and loss | -                        | -                        |
| <b>Closing Balance</b>   | <u>-</u>                 | <u>-</u>                 |
| <br>   |                          |                          |
| <b>Surplus/(deficit) in Statement of Profit &amp; Loss</b>                       |                          |                          |
| Balance as per the last financial statements                                     | 41,653,507               | 32,090,477               |
| Profit for the year  | 6,766,220                | 9,563,030                |
| Less: Appropriations   | -                        | -                        |
| Proposed Final equity dividend   | -                        | -                        |
| Tax on proposed Equity dividend  | -                        | -                        |
| Transfer to General Reserve  | -                        | -                        |
| Total appropriation  | <u>-</u>                 | <u>-</u>                 |
| <b>Net surplus in the statement of profit and loss</b>                           | <u><b>48,419,727</b></u> | <u><b>41,653,507</b></u> |
| <br>   |                          |                          |
| <b>Total Reserves and surplus</b>  | <u><b>48,419,727</b></u> | <u><b>41,653,507</b></u> |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars                         | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs |
|-------------------------------------|--------------------------|----------------------|
| <b>3 LONG TERM BORROWINGS</b>       |                          |                      |
| 1) Secured Loans:                   | -                        | -                    |
|                                     | -                        | -                    |
| 2) Unsecured Loans:                 | -                        | -                    |
|                                     | -                        | -                    |
| 3) Total long term borrowings (1+2) | -                        | -                    |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars  | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs   |
|--|--------------------------|------------------------|
| <b>4 DEFERRED TAX LIABILITIES / DEFERRED TAX ASSETS (NET)</b>                      |                          |                        |
| <b>i) Deferred tax liability:</b>  |                          |                        |
| a) On account of depreciation on fixed assets                                      | 12                       | 1,798                  |
| b) On account of timing differences in recognition of expenditure                  | -                        | -                      |
| <b>Total</b>   | <u>12</u>                | <u>1,798</u>           |
| <b>ii) Deferred tax asset:</b>   |                          |                        |
| a) On account of timing differences in recognition of expenditure                  | 87,665                   | 99,129                 |
| b) On account disallowance under section 40 (ia)                                   | -                        | -                      |
| c) On account of Unabsorbed losses and depreciation under the Income Tax Act, 1961 | <u>87,665</u>            | <u>99,129</u>          |
| <b>Net Deferred tax liability/(asset)</b>  | <u><b>(87,653)</b></u>   | <u><b>(97,331)</b></u> |
| <b>5 Other Long term liabilities</b>   |                          |                        |
| a) Trade Payables  | -                        | -                      |
| b) Others  | -                        | -                      |
|  | <u>-</u>                 | <u>-</u>               |
|  | <u>-</u>                 | <u>-</u>               |
| <b>6 Long term Provisions</b>  |                          |                        |
| a) Provisions for employee benefits  | -                        | -                      |
| b) Others (specify nature)   | -                        | -                      |
|  | <u>-</u>                 | <u>-</u>               |



**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars                    | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs |
|--------------------------------|--------------------------|----------------------|
| <b>7 SHORT TERM BORROWINGS</b> |                          |                      |
| 1) Secured Loans:              | -                        | -                    |
|                                | -                        | -                    |
| 2) Unsecured Loans:            | -                        | -                    |
|                                | -                        | -                    |
| Total                          | -                        | -                    |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs |
|-------------|--------------------------|----------------------|
|-------------|--------------------------|----------------------|

**8 TRADE PAYABLES**

|   |               |                |
|---|---------------|----------------|
| i) To Micro, Small and Medium Enterprises | -             | -              |
| ii) Others                                | 35,574        | 107,742        |
|   | <u>35,574</u> | <u>107,742</u> |

Trade payable do not include any amount payable to Small and Medium Enterprises as defined in Micro, Small and Medium Enterprises Development Act 2006. The balance of trade payables is subject to reconciliation and confirmation from respective parties. In the opinion of the management, the balances of trade payables are stated at book value and are payables.

**9 OTHER CURRENT LIABILITIES:**

|                                     |                  |                  |
|-------------------------------------|------------------|------------------|
| Expenses payable to UTI AMC Limited | 3,529,870        | -                |
| TDS payable                         | 541,415          | 72,300           |
| Provision for Audit Fees            | 207,279          | 291,726          |
| Provision for Scheme Audit Fees     | 1,778,505        | 1,100,370        |
| Provision for PFRDA fees            | -                | -                |
| Provision for Professional Charges  | 76,770           | 51,180           |
|                                     | <u>6,133,839</u> | <u>1,515,576</u> |

**10 SHORT TERM PROVISIONS:**

|   |                  |               |
|---|------------------|---------------|
| a) <b>Provision for employee benefits</b> |                  |               |
| Provision for gratuity                    | -                | -             |
|   | <u>-</u>         | <u>-</u>      |
| b) <b>Other provisions</b>                |                  |               |
| Provision for Audit Expenses              | 5,576            | 10,000        |
| Provision for ROC Matters                 | 8,275            | 25,000        |
| Provision for taxation                    | 3,002,146        | -             |
|   | <u>3,015,997</u> | <u>35,000</u> |
|   | <u>3,015,997</u> | <u>35,000</u> |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

**11 FIXED ASSETS:**

| Particulars                          | GROSS BLOCK (AT COST) |                           |                                  |                      | DEPRECIATION          |                 | NET BLOCK            |                            |
|--------------------------------------|-----------------------|---------------------------|----------------------------------|----------------------|-----------------------|-----------------|----------------------|----------------------------|
|                                      | As at<br>1-April-2014 | Additions for<br>the year | Deductions<br>during the<br>year | As at<br>30-Sep-2014 | As at<br>1-April-2014 | For the<br>Year | As at<br>30-Sep-2014 | As at<br>31-<br>March-2014 |
| <b>i) Tangible Assets</b>            |                       |                           |                                  |                      |                       |                 |                      |                            |
| Buildings                            | -                     | -                         | -                                | -                    | -                     | -               | -                    | -                          |
| Plant & Machinery                    | -                     | -                         | -                                | -                    | -                     | -               | -                    | -                          |
| Furniture & Fixtures                 | -                     | -                         | -                                | -                    | -                     | -               | -                    | -                          |
| Vehicles                             | -                     | -                         | -                                | -                    | -                     | -               | -                    | -                          |
| Office equipment                     | 61,029                | -                         | -                                | 61,029               | 6,132                 | 18,740          | 24,872               | 36,157                     |
|                                      | <b>61,029</b>         | -                         | -                                | <b>61,029</b>        | <b>6,132</b>          | <b>18,740</b>   | <b>24,872</b>        | <b>54,897</b>              |
| <b>ii) Intangible assets</b>         |                       |                           |                                  |                      |                       |                 |                      |                            |
| Computer Software                    | 1,287,551             | -                         | -                                | 1,287,551            | 1,287,551             | -               | 1,287,551            | -                          |
|                                      | <b>1,287,551</b>      | -                         | -                                | <b>1,287,551</b>     | <b>1,287,551</b>      | -               | <b>1,287,551</b>     | -                          |
| <b>iii) Capital work-in-progress</b> |                       |                           |                                  |                      |                       |                 |                      |                            |
| <b>iv) Capital work-in-progress</b>  |                       |                           |                                  |                      |                       |                 |                      |                            |
| <b>TOTAL</b>                         | <b>1,348,580</b>      | -                         | -                                | <b>1,348,580</b>     | <b>1,293,683</b>      | <b>18,740</b>   | <b>1,312,423</b>     | <b>54,897</b>              |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Details of Investments | 30 September, 2014<br>Rs | 31 March 2014<br>Rs |
|------------------------|--------------------------|---------------------|
|------------------------|--------------------------|---------------------|

**12 NON CURRENT INVESTMENTS:**

Trade investments (valued at cost unless stated otherwise)

Unquoted equity instruments

|       |       |
|-------|-------|
| -     | -     |
| ----- | ----- |
| ----- | ----- |

Non-trade investments (valued at cost unless stated otherwise)

Unquoted equity instruments

|       |       |
|-------|-------|
| -     | -     |
| ----- | ----- |
| ----- | ----- |

Aggregate value of quoted investments

|   |   |
|---|---|
| - | - |
|---|---|

Aggregate value of unquoted investments

|   |   |
|---|---|
| - | - |
|---|---|

Aggregate provision for diminution in value of investments

|   |   |
|---|---|
| - | - |
|---|---|

UTI Retirement Solutions Limited  
Notes to the Financial Statement as on 30th September, 2014

| Particulars                                   | Non-Current              |                      | Current                  |                      |
|---|--------------------------|----------------------|--------------------------|----------------------|
|   | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs |
| <b>13 LOANS AND ADVANCES</b>                  |                          |                      |                          |                      |
| <b>Capital advances</b>                       |                          |                      |                          |                      |
| Unsecured, considered good                    | (A)                      | -                    | -                        | -                    |
| <b>Security Deposits</b>                      |                          |                      |                          |                      |
| Unsecured, considered good                    | (B)                      | -                    | -                        | -                    |
| <b>Loans and advances to related parties</b>  |                          |                      |                          |                      |
| Unsecured, considered good                    | (C)                      | -                    | -                        | -                    |
| <b>Advances recoverable in cash or kind</b>   |                          |                      |                          |                      |
| Unsecured, considered good                    | (D)                      | -                    | 4,500                    | 49,987               |
|   |                          |                      | <b>4,500</b>             | <b>49,987</b>        |
| <b>Other loans &amp; advances</b>             |                          |                      |                          |                      |
| <b>Unsecured, considered good</b>             |                          |                      |                          |                      |
| Balance with statutory/government authorities |                          | 8,279,533            | -                        | -                    |
| Service tax credit receivable                 |                          | -                    | -                        | -                    |
| <b>Doubtful</b>                               |                          |                      |                          |                      |
|   |                          | 8,279,533            | -                        | -                    |
| <b>Provision for doubtful loan</b>            |                          |                      |                          |                      |
|   | (E)                      | -                    | -                        | -                    |
|   |                          | 5,284,239            | -                        | -                    |
| <b>Total (A+B+C+D+E)</b>                      |                          | <b>8,279,533</b>     | <b>4,500</b>             | <b>49,987</b>        |
| <b>14 OTHER ASSETS</b>                        |                          |                      |                          |                      |
| <b>Non-current bank balances (note 20)</b>    |                          |                      |                          |                      |
| (A)   | -                        | -                    | -                        | -                    |
| <b>Others</b>                                 |                          |                      |                          |                      |
| Interest accrued on fixed deposits            | (A)                      | -                    | 16,998,309               | 9,693,483            |
|   |                          | -                    | <b>16,998,309</b>        | <b>9,693,483</b>     |
| <b>Total(A+B)</b>                             |                          | -                    | <b>16,998,309</b>        | <b>9,693,483</b>     |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Details of Investments | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs |
|------------------------|--------------------------|----------------------|
|------------------------|--------------------------|----------------------|

**15 CURRENT INVESTMENTS (VALUED AT LOWER OF COST AND FAIR VALUE,  
UNLESS STATED OTHERWISE)**

|   |                   |                   |
|---|-------------------|-------------------|
| a) Investment in Mutual Fund  | -                 | -                 |
| Quoted Investment   | -                 | -                 |
| Unquoted Investment   | -                 | -                 |
| i) 4,01,658.397 Units of Rs. 13.6268 each (31 March, 2014:8,77,946.061<br>Units of Rs. 13.6268 each) in UTI Dynamic Bond Fund - Direct Plan -<br>Growth<br>(Market Value as on 30 September 2014 is Rs. 59,31,972/-)                  | 5,473,318         | 11,963,595        |
| ii) 1,590.364 Units of Rs. 1485.9585 each (31 March, 2014:139.310 Units of<br>Rs. 1435.6471 each) in UTI-Money Market Fund -Institutional Plan - Direct<br>Plan - Growth<br>(Market Value as on 30 September 2014 is Rs. 23,89,073/-) | 2,363,215         | 200,000           |
| iii) NIL (31 March 2014:64,00,000 Units of Rs. 10 each) in UTI Fixed Term<br>Income Fund Series XV - X (368 Days) - Direct Growth Plan  | -                 | 64,000,000        |
| iv) 70,32,960 Units of Rs. 10 each (31 March 2014:NIL) in UTI Fixed Term<br>Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan<br>(Market Value as on 30 September 2014 is Rs. 7,10,30,786/-)                              | 70,329,600        | -                 |
|   | <b>78,166,133</b> | <b>76,163,595</b> |
| Aggregate value of quoted investments   | -                 | -                 |
| Aggregate value of unquoted investments   | 78,166,133        | 76,163,595        |
| Aggregate provision for diminution in value of investments  | -                 | -                 |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

The details of Current Investments are as follows :

| Name   | For the period ended on September 30, 2014 |                   | For the period ended on March 31, 2014 |                   |
|--|--|-------------------|--|-------------------|
|  | Number                                     | Amount            | Number                                 | Amount            |
| <b>Non Trade - Unquoted</b>  |  |                   |  |                   |
| Investment in Mutual Funds :   |  |                   |  |                   |
| UTI Dynamic Bond Fund - Direct Plan - Growth                                 | 401,658.397                                | 5,473,318         | 877,946.061                            | 11,963,595        |
| UTI-Money Market Fund -Institutional Plan - Direct Plan - Growth             | 1,590.364                                  | 2,363,215         | 139.310                                | 200,000           |
| UTI Fixed Term Income Fund Series XV - X (368 Days) - Direct Growth Plan     | -  | -                 | 6,400,000.000                          | 64,000,000        |
| UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan | 7,032,960.000                              | 70,329,600        | -                                      | -                 |
| <b>Total</b>   | <b>7,436,208.761</b>                       | <b>78,166,133</b> | <b>7,278,085.371</b>                   | <b>76,163,595</b> |

The Quantitative details of Current Investment purchased and sold during the year are as

| Sr. No. | Name   | Opening Balance      | Total Units Purchased | Total Units Sold     | Closing Balance      |
|---------|--|----------------------|-----------------------|----------------------|----------------------|
|         | <b>Units of Mutual Funds</b>   |                      |                       |                      |                      |
| 1       | UTI Dynamic Bond Fund - Direct Plan - Growth                                 | 877,946.061          | -                     | 476,287.664          | 401,658.397          |
| 2       | UTI-Money Market Fund -Institutional Plan - Direct Plan - Growth             | 139.310              | 54,095.011            | 52,643.957           | 1,590.364            |
| 3       | UTI Fixed Term Income Fund Series XV - X (368 Days) - Direct Growth Plan     | 6,400,000.000        | -                     | 6,400,000.000        | -                    |
| 4       | UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan | -                    | 7,032,960.000         | -                    | 7,032,960.000        |
|         | <b>TOTAL</b>   | <b>7,278,085.371</b> | <b>7,087,055.011</b>  | <b>6,928,931.621</b> | <b>7,436,208.761</b> |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars  | Current                  |                      | Non-Current              |                      |
|--|--------------------------|----------------------|--------------------------|----------------------|
|  | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs |
| <b>16 TRADE RECEIVABLES:</b>   |                          |                      |                          |                      |
| Outstanding for a period exceeding six months from the date they are due for payment |                          |                      |                          |                      |
| Unsecured, considered good   | (A)                      | -                    | -                        | -                    |
| Other receivables  |                          |                      |                          |                      |
| Unsecured, considered good   |                          | 5,041,494            | 3,976,936                | -                    |
|  | (B)                      | <u>5,041,494</u>     | <u>3,976,936</u>         | -                    |
| <b>Total(A+B)</b>  |                          | <u>5,041,494</u>     | <u>3,976,936</u>         | -                    |
| <b>17 CASH AND BANK BALANCES</b>   |                          |                      |                          |                      |
| <b>Cash and cash equivalents</b>   |                          |                      |                          |                      |
| Balances with banks:   |                          |                      |                          |                      |
| In current accounts  | 1                        | -                    | -                        | -                    |
| Cheques/ drafts on hand  | -                        | -                    | -                        | -                    |
| Cash on hand   | -                        | -                    | -                        | -                    |
|  | <u>1</u>                 | -                    | -                        | -                    |
| <b>Other bank balances</b>   |                          |                      |                          |                      |
| Deposits with maturity for more than 12 months                                       | 168,991,357              | 167,991,357          | -                        | -                    |
| Deposits with maturity for less than 12 months                                       | -                        | -                    | -                        | -                    |
|  | <u>168,991,357</u>       | <u>167,991,357</u>   | -                        | -                    |
|  | <u>168,991,358</u>       | <u>167,991,357</u>   | -                        | -                    |



**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars  | 30 September, 2014<br>Rs | 31 March, 2014<br>Rs |
|--|--------------------------|----------------------|
| <b>18 REVENUE FROM OPERATIONS:</b>                       |                          |                      |
| <b>Revenue from operations:</b>                          |                          |                      |
| Sale of products   | -                        | -                    |
| Sale of services   | 9,466,995                | 13,020,157           |
| Other operating revenues                                 | -                        | -                    |
| Revenue from operations                                  | <u>9,466,995</u>         | <u>13,020,157</u>    |
| <b>Details of services rendered</b>                      |                          |                      |
| Management Fees  | 9,466,995                | 13,020,157           |
| Advisory Fees  | -                        | -                    |
|  | <u>9,466,995</u>         | <u>13,020,157</u>    |
| <b>19 OTHER INCOME:</b>                                  |                          |                      |
| Interest income on Bank deposits                         | 8,116,475                | 16,732,516           |
| Net gain/(loss) on sale of current investments           | 6,828,736                | 1,718,939            |
| Miscellaneous income                                     | -                        | 295,184              |
|  | <u>14,945,211</u>        | <u>18,746,639</u>    |
| <b>20 EMPLOYEE BENEFIT EXPENSES:</b>                     |                          |                      |
| Salaries and wages                                       | 5,688,692                | 8,966,413            |
| Contribution to provident fund                           | 126,516                  | 223,346              |
|  | <u>5,815,208</u>         | <u>9,189,759</u>     |
| <b>21 FINANCE COSTS:</b>                                 |                          |                      |
| Interest expense   | -                        | -                    |
| Other borrowing costs                                    | -                        | -                    |
| Net (gain)/loss on foreign currency transaction and trar | -                        | -                    |
|  | <u>-</u>                 | <u>-</u>             |
| <b>22 DEPRECIATION AND AMORTIZATION:</b>                 |                          |                      |
| Depreciation of tangible assets                          | 18,740                   | 6,132                |
| Amortization of intangible assets                        | -                        | 27,316               |
|  | <u>18,740</u>            | <u>33,448</u>        |
| <b>23 OTHER EXPENSES:</b>                                |                          |                      |
| Rent   | 6,000                    | 6,000                |
| Advertising and business promotion                       | -                        | -                    |
| Board Meeting Expense - Traveling                        | 87,913                   | 352,677              |
| Board Meeting Expense - Others                           | 71,968                   | 61,786               |
| Legal and professional fees                              | 30,730                   | 95,870               |
| ROC Filing Fees  | -                        | 25,511               |
| Directors sitting fees                                   | 280,000                  | 480,000              |
| Payment to auditor (Refer details below)                 | 167,500                  | 385,000              |
| Scheme Expenses (Refer Notes to Accounts, Note No. 6     | 8,068,768                | 7,975,786            |
| Miscellaneous expenses                                   | 87,225                   | 16,023               |
|  | <u>8,800,104</u>         | <u>9,398,653</u>     |

**Payment to auditor****As auditor:**

|                |         |         |
|----------------|---------|---------|
| Audit fee      | 112,500 | 275,000 |
| Tax audit fee  | 30,000  | 60,000  |
| Limited review | -       | -       |

**In other capacity:**

|                  |        |        |
|------------------|--------|--------|
| Taxation matters | 12,500 | 25,000 |
|------------------|--------|--------|

**Other services:**

|                           |        |        |
|---------------------------|--------|--------|
| Service Tax               | 12,500 | 25,000 |
| Reimbursement of expenses | -      | -      |

|                |                |
|----------------|----------------|
| <b>167,500</b> | <b>385,000</b> |
|----------------|----------------|

**24 Prior period items:**

|              |   |   |
|--------------|---|---|
| i) Income    | - | - |
| ii) Expenses | - | - |

**25 Additional Information:**

Information with regard to additional information as required under clause 5(viii) of Part II of Schedule VI of the Companies Act, 1956 are either NIL or not applicable to the Company for the year ended on 31st March, 2014.

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| Particulars  | For the current reporting period | For the previous reporting period |
|--|----------------------------------|-----------------------------------|
| <b>26 EARNINGS PER SHARE:</b>                      |                                  |                                   |
| After extraordinary item:                          |                                  |                                   |
| Profit for the year after tax expense              | 6,766,220                        | 9,563,030                         |
| Less:  |                                  |                                   |
| Preference dividend payable including dividend tax | -                                | -                                 |
|  | 6,766,220                        | 9,563,030                         |
| Before extraordinary item:                         |                                  |                                   |
| Profit for the year after tax expense              | 6,766,220                        | 9,563,030                         |
| Adjustment for                                     |                                  |                                   |
| Extraordinary item (net of tax)                    | -                                | -                                 |
|  | 6,766,220                        | 9,563,030                         |
| Less:  |                                  |                                   |
| Preference dividend payable including dividend tax | -                                | -                                 |
|  | 6,766,220                        | 9,563,030                         |
| Weighted average number of equity shares           | 22,000,000                       | 22,000,000                        |
| Earning per share (Basic)                          | 0.31                             | 0.43                              |
| Earning per share (Diluted)                        | 0.31                             | 0.43                              |

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

**27. DISCLOSURES FOR RELATED PARTIES**

**a) Name of Related Parties**

|  |  |
|--|--|
| <b>Holding Company</b>   | UTI Asset Management Company Limited               |
| <b>Key Management Personnel and their Relatives</b>  | Mr. Balram Bhagat<br>(CEO and Whole Time Director) |
| <b>Name of other related parties with whom transactions have taken place during the year</b> |  |
| <b>UTI Mutual Fund</b>   | Schemes Of UTI Mutual fund                         |

**b) (i) The disclose in respect of Related Party Transactions**

| Nature of Transactions                                 | Key Management Personnel           |                                    | Holding Company                    |                                    |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
|  | For the period ended on 30/09/2014 | For the period ended on 31/03/2014 | For the period ended on 30/09/2014 | For the period ended on 31/03/2014 |
| <b>i) Transactions during the period</b>               |                                    |                                    |                                    |                                    |
| Reimbursement of expenses - Paid                       | 0.00                               | 0.00                               | 8,119,659.00                       | 9,196,501.48                       |
| Reimbursement of expenses - Received                   | 700,000.00                         | 1,766,310.00                       | 0.00                               | 0.00                               |
| Remuneration Paid                                      | 0.00                               | 0.00                               | 0.00                               | 0.00                               |
| Investment Management & Advisory Fees Paid             | 0.00                               | 0.00                               | 0.00                               | 0.00                               |
| Dividend Received                                      | 0.00                               | 0.00                               | 0.00                               | 0.00                               |
| Dividend Paid  | 0.00                               | 0.00                               | 0.00                               | 0.00                               |
| <b>ii) Outstanding Balances on the period/year end</b> | 0.00                               | 0.00                               | 0.00                               | 0.00                               |
| Advance Payable / (Receivable)                         | 0.00                               | 0.00                               | 0.00                               | 0.00                               |

**b) (ii) UTI Mutual Fund**

| Nature of Transaction                                     | Schemes of UTI Mutual Fund         |                                    |
|---|------------------------------------|------------------------------------|
|   | For the period ended on 30/09/2014 | For the period ended on 31/03/2014 |
| <b>Investment in :<br/>UTI Dynamic Bond Fund - Growth</b> |                                    |                                    |
| Purchases   | 0                                  | 0                                  |
| Sales   | 0                                  | 15,000,000                         |

| Nature of Transaction   | Schemes of UTI Mutual Fund         |                                    |
|---|------------------------------------|------------------------------------|
|   | For the period ended on 30/09/2014 | For the period ended on 31/03/2014 |
| <b>Investment in :<br/>UTI Dynamic Bond Fund - Direct Plan - Growth</b> |                                    |                                    |
| Purchases   | 0                                  | 11,963,595                         |
| Sales   | 6,490,277                          | 0                                  |

| Nature of Transaction   | Schemes of UTI Mutual Fund         |                                    |
|---|------------------------------------|------------------------------------|
|   | For the period ended on 30/09/2014 | For the period ended on 31/03/2014 |
| <b>Investment in :<br/>UTI-Money Market Fund -Institutional Plan - Direct Plan - Growth</b> |                                    |                                    |
| Purchases   | 80,219,548                         | 79,873,346                         |
| Sales   | 78,056,333                         | 85,673,346                         |

| Nature of Transaction | Schemes of UTI Mutual Fund |  |
|-----------------------|----------------------------|--|
|-----------------------|----------------------------|--|

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

| <b>Investment in :<br/>UTI Fixed Term Income Fund Series XV - X<br/>(368 Days) - Direct Growth Plan</b> | <b>For the period ended on<br/>30/09/2014</b> | <b>For the period ended on<br/>31/03/2014</b> |
|---|---|---|
| Purchases   | 0   | 64,000,000                                    |
| Sales   | 64,000,000                                    | 0   |

| <b>Nature of Transaction</b>  | <b>Schemes of UTI Mutual Fund</b>             |   |
|---|---|---|
| <b>Investment in :<br/>UTI Fixed Term Income Fund Series XIX -<br/>XIX (1101 Days) - Direct Growth Plan</b> | <b>For the period ended on<br/>30/09/2014</b> | <b>For the period ended on<br/>31/03/2014</b> |
| Purchases   | 70,329,600                                    | 0   |
| Sales   | 0   | 0   |